

Rule 1 26/
1 54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1.26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

2188892

Name of Company

LONDON & BISHOPSGATE HOLDINGS PLC (V A)

I / We
M Fishman
1 More London Place
London SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

04 October 1994

present overleaf my/our abstract of receipts and payments for the period from

04 October 2006

to

03 October 2007

Number of continuation sheets (if any) attached

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Signed _____

Date 25/10/07

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref MAX121/F*AP/DP/RK

For Official Use

Insolvency Se

THURSDAY



A14 *A9E1KUAM* 01/11/2007 366
COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		4,115,821 34
Interest on Deposit A/c		15 37
Carried forward to * continuation sheet / next abstract		4,115,836 71
PAYMENTS		£
Brought forward from previous Abstract (if any)		4,115,323 08
Income Tax		3 10
Carried forward to * continuation sheet / next abstract		4,115,326 18

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

TO ALL CREDITORS

25 October 2007

Our Ref ML7E/MF/AP/DP/PCF3 4

Direct Line 020 7951 2508 – Deborah Peyton
Direct Fax 020 7951 9232

Dear Sir(s)/Madam

**London & Bishopsgate Holdings plc
(In Administration & Voluntary Arrangement) ("LBH")
Report to the Creditors as at 3 October 2007
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of LBH in the year since our last report. LBH was a company in the Robert Maxwell Private Group of Companies. LBH was placed into Administration on 11 December 1991, and the CVA was approved on 4 October 1994.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of the creditors and pay dividends to them.

Receipts and Payments

A full summary of receipts and payments for the thirteen years to 3 October 2007 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 3 October 2007 is attached as Appendix 2.

Creditors' Claims

As previously reported, LBH has no preferential creditors and all ordinary claims have been adjudicated.

The total distributed to ordinary creditors is 43.05 pence in the pound, and the Administrator's estimate of the total dividend to ordinary creditors has decreased slightly to 44.53 pence in the pound.

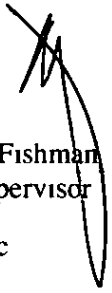
Future Strategy

As set out in the Administrator's last report, following the resolution passed by the Creditors Committee to waive any future intercompany receivables we are now in a position to complete the final administrative matters including corporation tax and VAT returns and clearances, and will then pay the final dividend to the ordinary creditors. We will then seek the discharge of the administration order and will bring the CVA to an end.

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We shall report to creditors on progress in the CVA in twelve months time unless the CVA has been completed by then. However, in the meantime, should you have any queries, please do not hesitate to contact my colleague, Deborah Peyton, on the above number

Yours faithfully
For London & Bishopsgate Holdings plc


M Fishman
Supervisor

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The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986

Appendix 1**LONDON & BISHOPSGATE HOLDINGS PLC**
(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)**SUMMARY OF RECEIPTS & PAYMENTS**
AS AT 4 OCTOBER 2007

<u>£000's</u>	<u>Receipts and Payments To Date</u>
Transferred from Joint Administrators	4,083
Bank interest	29
Less	
Supervisors' fees & expenses	(26)
Income tax	(5)
Available for distribution	<hr/> 4,081
Distributed to ordinary creditors	(4,080)
Funds held by Supervisors available for distribution	<hr/> <hr/> 1